

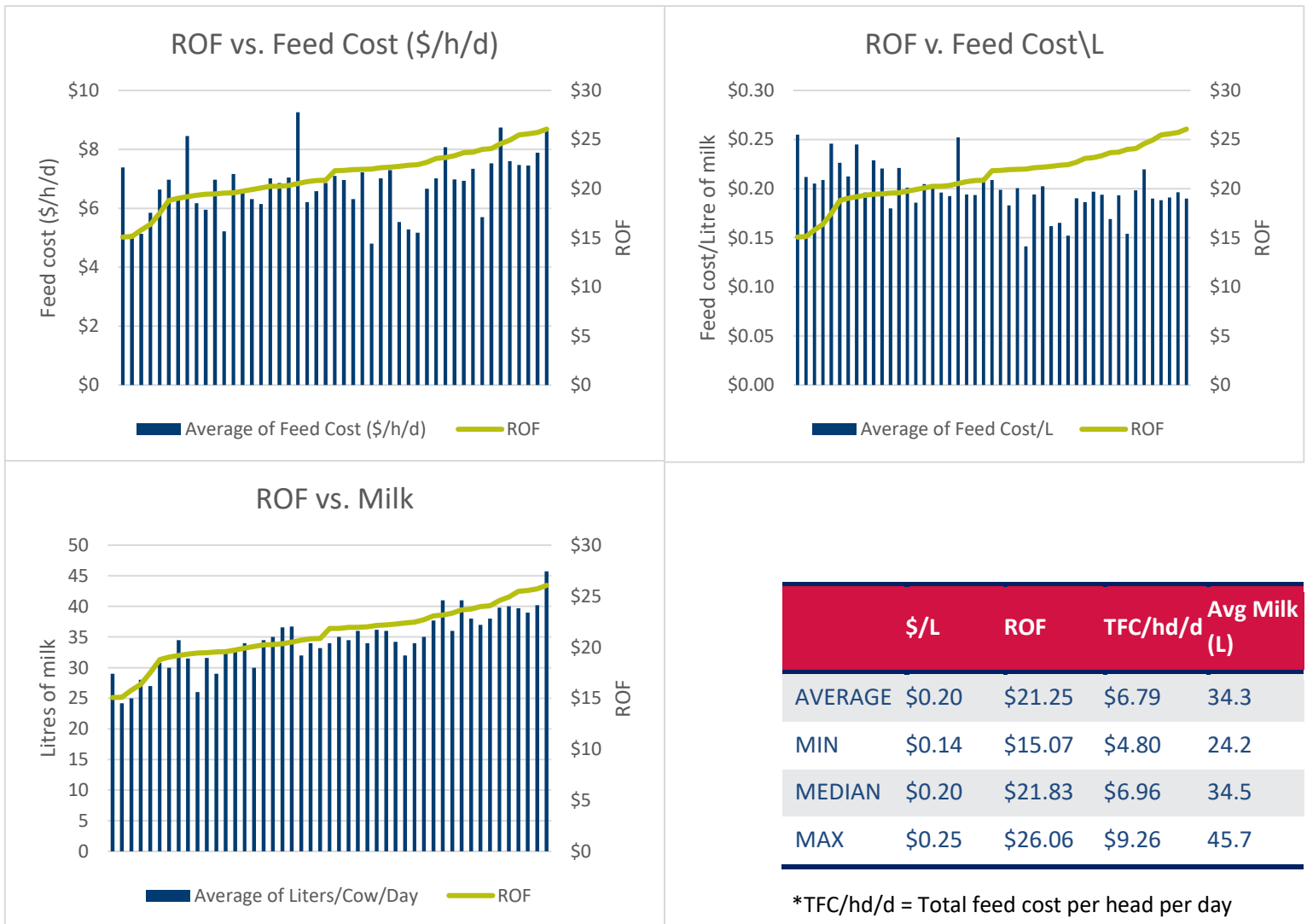


Shur-Gain/Trouw Nutrition ON Return Over Feed Report

Trends

- This month protein commodities have increased in price slightly with canola supply difficult to find. This has increased soymeal price as well. Milk price has remained strong for the last three months.
- 3x herds continue to maintain the top spot with respect to ROF and have the top spot for milk production as well. Switching to 3x may be an opportunity to grab the quota increase or make your full barn more efficient.
- An interesting thing to note is, against popular belief, the return over feed for supplements is higher than commodity fed herds. This may be due to the wider range of available ingredients better able to support milk.
- Average milk production is up as well as the ROF average. Milk, high components and strong milk price has made this bump possible.

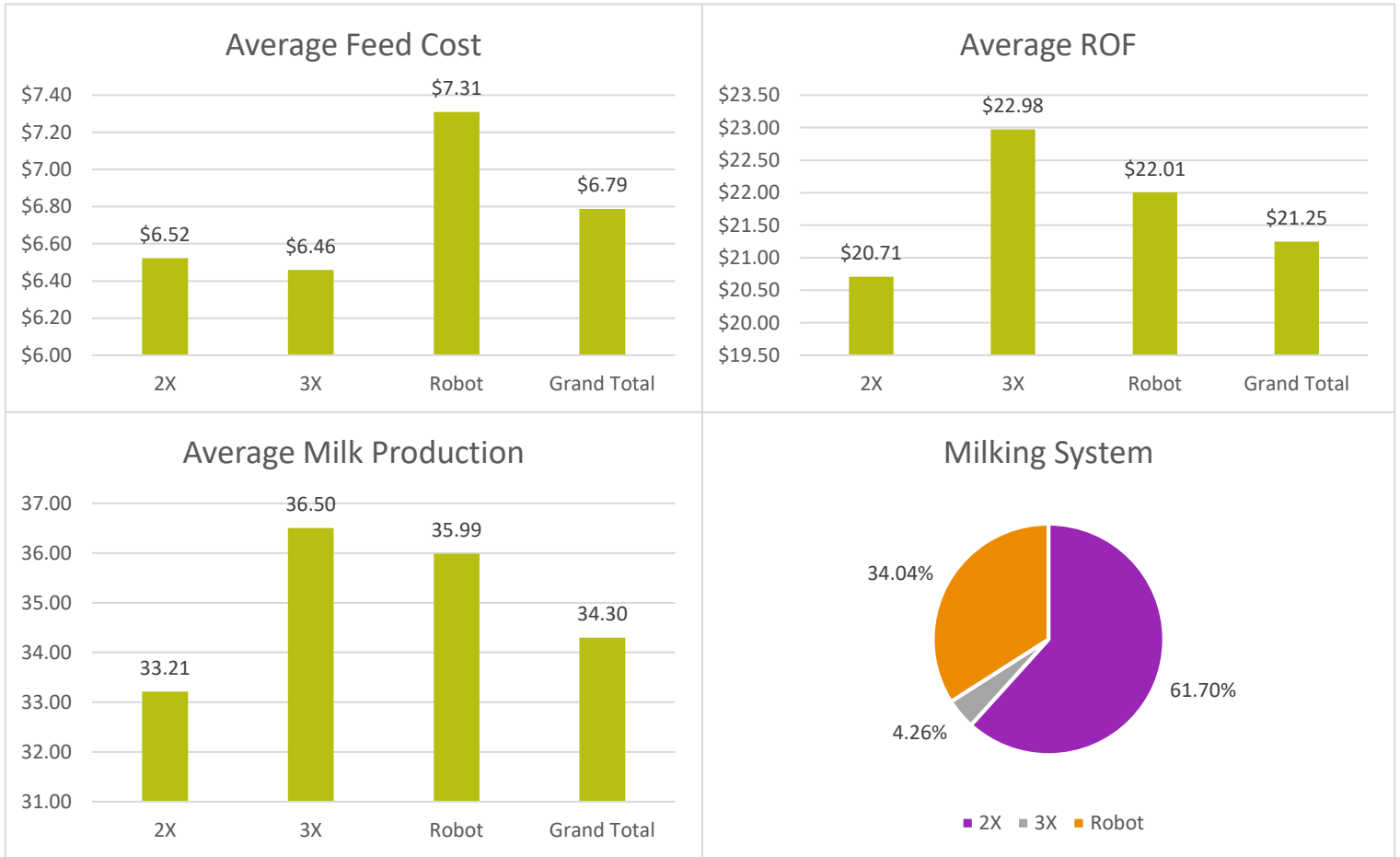
December 2019 results





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Results by milking type



Monthly commodity prices vs. milk price

